

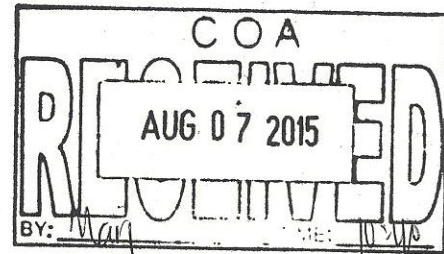


National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2015



| Account Title | Account Code | Debit | Credit |
|---|--------------|-------------------|------------------|
| Cash - Collecting Officers | 102 | 3,729.70 | |
| Petty Cash Fund | 104 | 146,240.00 | |
| Cash in Bank - Local Currency, Current Account | 111 | 6,517,757,137.30 | |
| Cash in Bank - Local Currency, Savings Account | 112 | 2,176,157,948.74 | |
| Cash in Bank - Foreign Currency, Savings Account | 116 | 24,319,657.39 | |
| Cash in Bank - Foreign Currency, Time Deposits | 117 | 6,253,617.32 | |
| Accounts Receivable | 121 | 293,900,381.73 | |
| Due from Officers and Employees | 123 | 340,096.23 | |
| Loans Receivable - LGUs | 125 | 7,276,406.72 | |
| Loans Receivable - Others | 126 | 10,797,730,913.64 | |
| Interest Receivable | 129 | | 23,646,523.18 |
| Due from NGAs | 136 | 10,558,470.58 | |
| Due from GOCCs | 137 | 25,351,080.00 | |
| Due from NGOs/POs | 139 | 14,897,900,578.68 | |
| Receivables - Disallowances/Charges | 146 | 850,897.01 | |
| Advances to Officers and Employees | 148 | 403,915.00 | |
| Other Receivables | 149 | 56,271,614.59 | |
| Merchandise Inventory | 154 | 4,857,548.60 | |
| Office Supplies Inventory | 155 | 2,168,609.55 | |
| Other Supplies Inventory | 165 | 201,617.32 | |
| Spare Parts Inventory | 167 | 250,771.86 | |
| Prepaid Insurance | 178 | 201,137.17 | |
| Other Prepaid Expenses | 185 | 929,454.72 | |
| Guaranty Deposits | 186 | 150,000.00 | |
| Land | 201 | 45,730,176.84 | |
| Land Improvements | 202 | 792,398.33 | |
| Office Buildings | 211 | 286,112,263.67 | |
| Other Structures | 215 | 208,549.04 | |
| Office Equipment | 221 | 12,521,419.33 | |
| Furniture and Fixtures | 222 | 27,990,199.73 | |
| IT Equipment and Software | 223 | 46,576,018.42 | |
| Library Books | 224 | 416,368.80 | |
| Communication Equipment | 229 | 8,999,919.73 | |
| Technical and Scientific Equipment | 236 | 143,640.00 | |
| Other Machinery and Equipment | 240 | 203,851.00 | |
| Motor Vehicles | 241 | 40,633,057.35 | |
| Other Property, Plant and Equipment | 250 | 25,315,915.90 | |
| Other Assets | 290 | 4,710,502.91 | |
| Allowance for Doubtful Accounts | 301 | | 227,428,870.06 |
| Accumulated Depreciation - Land Improvements | 302 | | 695,329.83 |
| Accumulated Depreciation - Office Buildings | 311 | | 132,702,332.70 |
| Accumulated Depreciation - Other Structures | 315 | | 68,599.04 |
| Accumulated Depreciation - Office Equipment | 321 | | 10,944,535.06 |
| Accumulated Depreciation - Furniture and Fixtures | 322 | | 18,842,313.42 |
| Accumulated Depreciation - IT Equipment | 323 | | 30,767,489.60 |
| Accumulated Depreciation - Library Books | 324 | | 378,212.65 |
| Accumulated Depreciation - Communication Equipment | 329 | | 5,716,392.91 |
| Accumulated Depreciation - Medical, Dental and Laboratory Equipment | 333 | | 435.00 |
| Accumulated Depreciation - Technical and Scientific Equipment | 336 | | 98,034.30 |
| Accumulated Depreciation - Other Machinery and Equipment | 340 | | 85,039.17 |
| Accumulated Depreciation - Motor Vehicles | 341 | | 26,740,088.72 |
| Accumulated Depreciation - Other Property, Plant and Equipment | 350 | | 22,780,827.64 |
| Accounts Payable | 401 | | 19,634,371.81 |
| Due to Officers and Employees | 403 | | 50,373,938.02 |
| Interest Payable | 409 | | 256,347.99 |
| Due to National Treasury | 411 | | 8,143,358,526.50 |
| Due to BIR | 412 | | 5,783,842.09 |
| Due to GSIS | 413 | | 1,742,725.17 |
| Due to PAG-IBIG | 414 | | 275,089.47 |
| Due to PHILHEALTH | 415 | | 108,938.00 |



National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2015

| Account Title | Account Code | Debit | Credit |
|---|--------------|----------------|-------------------|
| Guaranty Deposits Payable | 426 | | 5,443,773.79 |
| Performance/Bidders/Bail Bonds Payable | 427 | | 6,241,523.91 |
| Other Payables | 439 | | 21,629,242,555.65 |
| Loans Payable - Domestic | 444 | | 21,653,099.39 |
| Loans Payable - Foreign | 445 | | 18,670,236.48 |
| Other Deferred Credits | 455 | | 44,561,778.65 |
| Government Equity | 501 | | 4,950,124,642.40 |
| Retained Earnings | 510 | | 159,506,261.04 |
| Other Service Income | 628 | | 33,930,929.88 |
| Interest Income | 664 | | 179,053,752.50 |
| Miscellaneous Income | 678 | | 5,315,251.52 |
| Prior Years' Adjustments | 684 | | |
| Salaries and Wages - Regular | 701 | 294,575,679.78 | |
| Personnel Economic Relief Allowance (PERA) | 711 | 49,183,641.04 | |
| Representation Allowance (RA) | 713 | 3,558,636.37 | |
| Transportation Allowance (TA) | 714 | 1,394,000.00 | |
| Clothing/Uniform Allowance | 715 | 932,534.09 | |
| Subsistence, Laundry and Quarters Allowance | 716 | 1,470,000.00 | |
| Productivity Incentive Allowance | 717 | 1,753,454.55 | |
| Honoraria | 720 | 25,615,949.34 | |
| Longevity Pay | 722 | 592,000.00 | |
| Cash Gift | 724 | 10,000.00 | |
| Year End Bonus | 725 | 730,000.00 | |
| Life and Retirement Insurance Contributions | 731 | 4,836,354.50 | |
| PAG-IBIG Contributions | 732 | 4,703,969.82 | |
| PHILHEALTH Contributions | 733 | 119,400.00 | |
| ECC Contributions | 734 | 422,525.00 | |
| Retirement Benefits - Civilian | 740 | 119,300.00 | |
| Terminal Leave Benefits | 742 | 50,000.00 | |
| Other Personnel Benefits | 749 | 40,652.89 | |
| Travelling Expenses - Local | 751 | 18,750.00 | |
| Travelling Expenses - Foreign | 752 | 4,760,328.94 | |
| Training Expenses | 753 | 289,144.16 | |
| Office Supplies Expenses | 755 | 3,772,728.98 | |
| Drugs and Medicines Expenses | 759 | 3,504,380.31 | |
| Gasoline, Oil and Lubricants Expenses | 761 | 29,430.85 | |
| Other Supplies Expenses | 765 | 433,096.05 | |
| Water Expenses | 766 | 224,445.20 | |
| Electricity Expenses | 767 | 503,589.84 | |
| Postage and Deliveries | 771 | 2,713,334.80 | |
| Telephone Expenses - Landline | 772 | 205,255.36 | |
| Telephone Expenses - Mobile | 773 | 1,304,772.88 | |
| Internet Expenses | 774 | 355,498.83 | |
| Cable, Satellite, Telegraph, and Radio Expenses | 775 | 134,998.08 | |
| Membership Dues and Contributions to Organizations | 778 | 4,539.97 | |
| Advertising Expenses | 780 | 9,100.00 | |
| Printing and Binding Expenses | 781 | 212,472.96 | |
| Rent Expenses | 782 | 203,212.50 | |
| Representation Expenses | 783 | 266,001.09 | |
| Transportation and Delivery Expenses | 784 | 96,768.83 | |
| Subscription Expenses | 786 | 455.00 | |
| Auditing Services | 792 | 80,683.52 | |
| Consultancy Services | 793 | 528,126.31 | |
| General Services | 795 | 2,130,259.71 | |
| Janitorial Services | 796 | 6,365,017.31 | |
| Security Services | 797 | 2,029,177.92 | |
| Repairs and Maintenance - Office Buildings | 811 | 1,733,945.19 | |
| Repairs and Maintenance - Furniture and Fixtures | 822 | 495,405.05 | |
| Repairs and Maintenance - IT Equipment and Software | 823 | 38,300.00 | |
| Repairs and Maintenance - Communication Equipment | 829 | 232,850.00 | |
| | | 15,500.00 | |



National Electrification Administration

Corporate Fund

Trial Balance

As of May 31, 2015

| Account Title | Account Code | Debit | Credit |
|--|--------------|--------------------------|--------------------------|
| Repairs and Maintenance - Motor Vehicles | 841 | 243,330.39 | |
| Miscellaneous Expenses | 884 | 490,819.91 | |
| Taxes, Duties and Licenses | 891 | 815,887.91 | |
| Fidelity Bond Premiums | 892 | 26,850.00 | |
| Insurance Expenses | 893 | 969,354.46 | |
| Depreciation - Office Buildings | 911 | 3,576,403.30 | |
| Depreciation - Other Structures | 915 | 5,237.80 | |
| Depreciation - Office Equipment | 921 | 62,389.75 | |
| Depreciation - Furniture and Fixtures | 922 | 560,518.09 | |
| Depreciation - IT Equipment | 923 | 1,118,709.55 | |
| Depreciation - Communication Equipment | 929 | 197,800.90 | |
| Depreciation - Technical and Scientific Equipment | 936 | 5,386.50 | |
| Depreciation - Other Machineries and Equipment | 940 | 8,145.60 | |
| Depreciation - Motor Vehicles | 941 | 1,126,237.45 | |
| Depreciation - Other Property, Plant and Equipment | 950 | 7,719.86 | |
| Other Maintenance and Operating Expenses | 969 | 258,441.32 | |
| Bank Charges | 971 | 7,050.00 | |
| Interest Expenses | 975 | 19,556,552.83 | |
| TOTAL | | 35,776,172,607.54 | 35,776,172,607.54 |

Certified Correct :

ADELINA A. GABON

Manager

Financial Services and Accounting Division

